

ACCT 311 Intermediate Accounting

This course provides a deeper understanding of accounting theory and its practical application. It covers the conceptual framework of financial reporting, presentation and disclosure of the financial statements and the application of selected accounting standards. (*Prerequisite: ACCT 201*) (3 credits)

Course Learning Outcomes:

By the end of the course, students will be able to:

1. Demonstrate advanced knowledge and understanding of the conceptual framework of financial reporting concepts and qualitative characteristics needed to prepare financial statements under IFRS.
2. Apply advanced accounting standards for various elements of financial statements and disclosure requirements.
3. Evaluate accounting concepts and specialized reporting standards to present the financials in a true and fair view.
4. Communicate clearly in a well-structured manner the interpretation derived from presented data in financial statements and related disclosures.
5. Operate individually or in group addressing problems of a specialized nature in accounting to achieve personal specialized outcomes.

Textbook & Course Materials:

- SPICELAND, D., NELSON, M. W., THOMAS, W. M., WINCHEL, J., TAN, P. H. N., LOW, B., & LOW, K. Y. (2023). Intermediate accounting IFRS standards edition.

Course Content:

1. Financial Reporting and Accounting Standards
2. Conceptual Framework & Related Concepts and Qualitative Characteristics
3. Comprehensive Income Statement and Related Information
4. Statement of Financial Position
5. Statement of Cash Flows
6. Receivables
7. Intangible Assets
8. Investments
9. Employee Benefit
10. Share-Based Schemes
11. Off Balance Sheet Assets and Liabilities