

FINC 231 Managerial Finance

This course provides a comprehensive analysis of the structure of optimal decisions relative to the functional areas of corporate financial decision making. Emphasis is placed upon developing an understanding of operating and financial leverage, and equity and debt financing, in addition to the applications and limitations of equity valuation models, and risk and return. *(Prerequisite: FINC 201)* (3 credits)

Course Learning Outcomes:

By the end of the course, students will be able to:

1. Demonstrate detailed knowledge in the field of financial management such as operating and financial leverage, working capital, and debt and equity financing.
2. Apply different financial concepts and theories such as rates of return, risk and equity valuation.
3. Offer reasoned advice using effective technology skills that are based on an assessment and evaluation of quantitative and qualitative information, in relation to decision-based financial and investment issues at the firm level.
4. Demonstrate the ability to produce a clear and concise written report that demonstrates higher order understanding of key concepts in managerial finance.
5. Demonstrate the ability to work well with others.

Textbook & Course Materials:

- Block, S. B., Hirt, G. A., & Danielsen, B. R. (2023). *Foundations of Financial Management*. New York: McGraw-Hill.

Course Content:

1. The Goals and Activities of Financial Management
2. Operating and Financial Leverage
3. Working Capital and the Financing Decision
4. Valuation and Rates of Return
5. Risk and Capital Budgeting
6. Capital Markets
7. Long-Term Debt and Leasing
8. Common and Preferred Stock Financing