FINC 312 International Finance

Analysis of the international complexities of corporate financial management and investment strategies. Emphasis is placed on the nature of the close link between corporate financial management and developments in international financial institutions and international financial markets. ***(****Prerequisite****:*** *FINC 231, ECON 202****)*** (3 credits)

Course Learning Outcomes:

By the end of the course, students will be able to:

1. Demonstrate advanced knowledge of basic theorems of exchange rate determination, interest rates and the role of arbitrage in keeping the foreign exchange market efficient.
2. Apply knowledge of foreign exchange hedging to identify and manage the foreign exchange risks faced by globally active firms.
3. Critically evaluate a mass of information to address relevant issues pertaining to international finance theories.
4. Demonstrate the ability to select global financing strategies and propose solutions that will take advantage of opportunities in the global financial markets to the benefit of relevant stakeholders.
5. Demonstrate the ability to produce a clear and concise written report and deliver an effective oral presentation that shows higher order understanding of key concepts in international finance.
6. Demonstrate the ability to work in a team setting to coordinate analysis of a case study to arrive at a sound financial decision regarding an issue in capital raising and international valuation.

Textbook & Course Materials:

- *Eun, C.S. and Resnick, B.G., 2021. International Financial Management, McGraw-Hill. New York, NY 10121©2021|McGraw-Hill*

Course Content:

1. Globalization and Multinational Firm
2. Determination of Exchange Rates
3. International Monetary System
4. Balance Payments
5. The Market for Foreign Exchange
6. International Parity Relationships and Forecasting Foreign Exchange Rates
7. Futures and Options on Foreign Exchange
8. Management of Transaction Exposure
9. Management of Economic Exposure
10. International Portfolio Investment